



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
B.Com. Honours 6th Semester Examination, 2022

CC14-COMMERCE

GOODS AND SERVICES TAX AND CUSTOMS DUTY

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any two questions

12×2 = 24

1. (a) Explain the salient features of Indirect Tax in India. 6+6
(b) State the major defects in the structure of Indirect Tax in India prior to introduction of GST.
2. (a) What is "Goods and Services Tax Network"? State the salient features of "Goods and Services Tax Network". 2+6+4
(b) Briefly describe the geographical jurisdiction of Customs Act, 1962.
3. (a) What is Composition Levy U/S 10 of CGST Act, 2017? Describe the list of persons who are not eligible for Composition Levy as per Sec. 10(2) of CGST Act, 2017. 2+6+4
(b) State the time of Supply of Goods U/S 12(1) of CGST Act, 2017.
4. (a) Briefly explain the "Taxable Event" in case of import / export of goods U/S 12 of Customs Act, 1962. 4+8
(b) Briefly discuss the import procedure of goods by sea as per Customs Act, 1962.

GROUP-B

5. Answer any **four** questions: 6×4 = 24
 - (a) Name the different types of Custom Duties in India. 6
 - (b) Write short notes on: 3+3
 - (i) Composite Supply
 - (ii) Cascading Effect.

- (c) S Ltd. a manufacturer from West Bengal furnished the following information in respect of various inputs purchased during the month of March 2022: 6
- (i) Goods purchased with valid tax paying invoice ₹22,000.
 - (ii) Goods purchased and used for supplying exempted goods and services ₹7,000.
 - (iii) Goods imported from Canada in respect of which 'Bill of Entry' is available with S Ltd. ₹8,900.
 - (iv) Goods purchased from Kapoor Ltd. against which full payment is made by S Ltd., but tax has not been deposited by Kapoor Ltd. ₹36,000.
- You are required to determine the transactions and amount on which Input tax credit is available.
- (d) List any six activities / transactions treated neither as "Supply of Goods" nor "Supply of Services" as per Schedule III of CGST Act, 2017. 6
- (e) Write short notes on: 3+3
- (i) Safeguard Duty
 - (ii) Anti-Dumping duty.
- (f) Explain the concept of reverse charge mechanism of the CGST Act, 2017. Distinguish between Nil rated and Exempted goods. 3+3

GROUP-C

6. Answer any *four* questions: 3×4 = 12
- (a) State any three functions of GSTN portal. 3
 - (b) List the Central and State Levies which have been subsumed in GST in India. 3
 - (c) State whether the following supply amounts to "Composite Supply" or "Mixed Supply" with reason: — "A hotel provides 3 days and 2 nights package wherein the facility of breakfast and dinner is provided along with the accommodation". 3
 - (d) What do you mean by "Inter-State Supply"? 3
 - (e) List three items not eligible for "Input Tax Credit". 3
 - (f) Define the following terms as per Customs Act, 1962: 3
 - (i) Customs Area
 - (ii) Customs Port
 - (iii) Smuggling.

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